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## Surging Logistics & Energy Costs

Dear Customer,

We are living in an increasingly volatile and uncertain world. At the beginning of this year, we all hoped to get into less troubled waters despite the pandemic still disturbing normal operations.

Then, the war in Ukraine fundamentally changed the world. The implications on global economy are far reaching and lasting effects, which cannot be fully estimated, yet.

We all suffer already from rapidly increasing logistics and energy costs. Container freight rates as well as air, sea and road freight have reached all-time high levels. Therefore, inbound and outbound logistics costs are expected to further grow. Energy costs are increasing tremendously. This trend is expected to continue throughout 2022, unfortunately.

We have calculated the impact on total costs to serve our customers worldwide and concluded to levy a logistics and energy surcharge of 2,5% on all our billings effective May 1<sup>st</sup>, 2022 for six months.

We will review the development of logistics and energy costs continuously and decide upon release, change or continuation of this charge. We ask for your understanding and cooperation.

Yours sincerely

  
Dr. Norman Goldberg

CEO

W. Budi Hanafiah

Regional Manager, Asia Pacific

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