



**tesa SE**  
Hugo-Kirchberg-Strasse 1  
22848 Norderstedt, Germany  
Telephone +49 40 88899-0  
Telefax +49 40 88899-6060  
tesa.com

tesa SE · Hugo-Kirchberg-Str. 1 · 22848 Hamburg, Germany

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## Surging Logistics & Energy Costs

Dear customers,

For months now, we've been experiencing worldwide turmoil that is having a negative impact on the global economy and all of our business. The unrelenting Covid-19 pandemic, the war in Ukraine, increasing inflation and the continuing challenges posed by high logistics costs and booming energy prices are a burden on us all. In addition, there is rising inflation in many countries. Unfortunately, for now, there seems to be no end in sight.

With great regret, due to these developments, for the time being, we are forced to stick to our extraordinary price surcharge of 2.5% for energy and logistics costs, which we have been applying since May.

We will continue to follow developments very closely. It is also very important to us to unburden our business partners, suppliers, and customers once again as soon as the general conditions allow it. We hope for your understanding and wish you a good development for your business.

Yours sincerely

Dr. Norman Goldberg  
CEO

W. Budi Hanafiah  
Regional Manager, Asia Pacific

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Commercial Register  
Kiel HRB 17061 KI  
GLN 40 42448 00000 2  
VAT ID: DE 171613683

Executive Board: Dr. Norman Goldberg (Chairman),  
Dr. Jörg Diesfeld, Frank Kolmorgen,  
Dr. Andreas Mack  
Chairman of the Supervisory Board: Dr. Martin Stark

Commerzbank AG Hamburg  
IBAN: DE70 2008 0000 0911 1001 00, BIC: COBADEHHXXX  
Deutsche Bank AG Hamburg  
IBAN: DE18 2007 0000 0015 7875 00, BIC: DEUTDEHH

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